GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Industries, Infrastructure, Investment and Commerce Department - Sri. K Ramesh Babu, S.O(Retired) - Refund of an amount of Rs.34,342/- under Group Insurance Savings Fund on retirement – Sanction – Accorded - Orders – Issued.

INDUSTRIES, INFRASTRUCTURE, INVESTMENT AND COMMERCE (OP) DEPARTMENT

G.O.RT.No. 205 Dated: 19-08-2019
Read the following:

1. G.O.Ms.No.293, F&P (FW-Accts.II) Dept., dated:8-10-1984.
2. Cir. Memo No.1749-D/28/A2/Admn.II/96, F&P(FW) Dept., dated:24-2-1996.
3. Cir.Memo.No.34520/147/Admn.II/A2/99, F&P (FW. Admn.II) Dept., Dt.17-11-1999.
4. From Sri K Ramesh Babu, S.O(Retired), Application Dt.01.08.2019

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ORDER:

Sri K Ramesh Babu, S.O(Retired) has retired from Government Service on 30.06.2018 After Noon, on attaining the age of superannuation. In the reference 4th read above, she has requested for sanction of amounts deducted together with the interest accrued thereon under Group Insurance Scheme.

2. Sri K Ramesh Babu, S.O(Retired) was the member under Andhra Pradesh Employees Group Insurance Scheme-1984 and contributed an amount of @ Rs.10/- per month from 11/1985 to 10/1992 (84 months) and Rs.10/- p.m. from 11/1992 to 10/1994 (12 months) and Rs.15/- p.m. from 11/1994 to 10/2010 (144 months) and Rs.15/- p.m. from 11/2010 to 06/2018 (84 months).

3. In terms of the orders issued in the reference first to third cited, Government hereby accord sanction for an amount of Rs. 34,342/- (Thirty Four Thousand Three Hundred and Forty two Rupees only) under Group Insurance Scheme, on his retirement (Annexure appended). Necessary entries are made in the S.R of the individual.

4. The savings fund amount sanctioned in Para (2) above shall be debited to the Head of Account " 8011 – Insurance and Pension Fund – MH – 107 – State Government Employees GIS – SH (01) GIS – 002 Savings fund" and interest amount shall be debited to the sub-detailed Head of Account - 001 – Interest from Government".

5. The Industries, Infrastructure, Investment and Commerce (OP) Department shall take necessary action as specified at para (4) and to draw the amount sanctioned in para (3) and they shall disburse the amount to the retired officer, concerned.

6. The above retired officer is informed that, if any excess amount is paid due to erroneous calculation, she is liable to re-pay the amount if any, in lump sum.

7. This orders does not require the concurrence of Finance (FW) Department, as per the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

I MOHAN RAO
JOINT SECRETARY TO GOVENMENT

To
Sri K Ramesh Babu, S.O(Retired)
The Industries, Infrastructure, Investment & Commerce (OP)Department.
Copy to:
The Director, Local Fund, Amaravathi.
The Dy. Pay and Account Office, A.P. Secretariat Branch, Velagapudi.
The Pay & Accounts Officer, Vijayawada.
The Accountant General, A.P., Hyderabad.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER